



Stock Symbol: TSX: OCX
Toronto, Ontario - May 08, 2008.

ONEX CORPORATION SECOND QUARTER DIVIDEND DECLARED

All amounts in Canadian dollars unless otherwise stated

The Board of Directors of Onex Corporation today declared a second quarter dividend of \$0.0275 per Subordinate Voting Share payable on July 31, 2008 to shareholders of record on July 10, 2008.

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Onex Website: www.onex.com